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**UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

SILICON SAGE BUILDERS, LLC aka  
SILICON SAGE BUILDERS and SANJEEV  
ACHARYA,

Defendants.

Case No. 3:20-cv-09247-SI

**ORDER APPROVING SIXTH INTERIM  
FEE APPLICATION OF DAVID  
STAPLETON, RECEIVER, FOR THE  
PERIOD FROM APRIL 1, 2022  
THROUGH JUNE 30, 2022**

Pursuant to Civil Local Rule 7-1(b), the Court determined the matter was suitable for resolution without oral argument and vacated the hearing. The *Sixth Interim Fee Application of David Stapleton, Receiver, for the period from April 1, 2022, to June 30, 2022* (the "Application") was unopposed. For the reasons set forth in the Application and the Court having found that notice of the Application was proper,

**IT IS ORDERED AS FOLLOWS:**

1. The Application is approved;
2. The Receiver is allowed fees of \$537,980.00 and costs of \$1,153.84 on an interim basis;

1           3.       Of the fees allowed by this Order, \$469,017.50, which were incurred in  
2 connection with the Osgood and Almaden projects, shall be paid by Acres Loan  
3 Origination in accordance with the Construction Funding Agreement approved by the  
4 Court, as amended or may be amended with respect to the cap on the Receiver's fees;  
5 and

6           4.       The Receiver is authorized to pay 80% of the balance of \$68,962.50 in  
7 fees, which is \$55,170.00, and 100% of his expenses, or \$1,153.84, from assets of the  
8 Receivership Entities as they become available.

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10  
11 Dated: December 13, 2022

  
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SUSAN ILLSTON  
United States District Judge